

HARTSVILLE/TROUSDALE COUNTY METROPOLITAN GOVERNMENT

BUDGET & FINANCE COMMITTEE

FEBRUARY 17, 2026 | 6:00 PM | TC COURTHOUSE

MINUTES

Members Present: 9/9

Chris Gregory, Chair

Beverly Atwood

Jeff Gregory

Bubba Gregory, Vice Chair

Will Dennis

Landon Gulley

Amy Thomas, Secretary

Jerry Ford

Lesley Overman

Others in attendance: County Attorney Branden Bellar, Mayor Jack McCall, Sheriff Ray Russell

1. The meeting was called to order at 6:00pm by C Gregory with all members present.

2. Review Minutes of January 20

Motion by Ford to accept minutes as presented; second by Dennis

MINUTES ACCEPTED

3. Financial Statements

A. Trustee Cash Balance Statement – January 2026

Financial Summaries – January 2026

Committee reviewed revenue and expense summaries for each fund. Guideline for the seventh month is 58.3% of budget.

No major concerns were raised.

Fund 121 – Gulley cautioned the committee that the revenues and expenditures from Fund 121 do show on the County’s audit and state files even though it is a true pass through account and the County has no control or access over these funds.

Motion to accept Financial Statements as presented by Ford; second by J Gregory

MOTION CARRIED

4. Budget Amendments

FUND 101 – GENERAL SERVICES

101-111	Insurance Recovery – Sheriff	\$	10,300
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Insurance Recovery on 1995 Bronco from November 2025 incident. Claimed as total loss; appropriating to Workhouse vehicle line item. Sheriff Russell made note that he had purchased this vehicle for \$3,500 several years ago.

101-12F	Medical Insurance Premiums		33,210
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Adjusting medical insurance line items for amount covered by the County. County covers the Limited PPO Employee only insurance premium. The premiums increased January 2026 from \$627 to \$676. This increase was not known at the time of budget preparations. This amount also includes new hires and new enrollments from the annual open enrollment held in October.

FUND 118 - AMBULANCE

118-04	EMS Billing Services	\$	18,900
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Billing clerk retired in December 2025. Chief Batey solicited bids from 3 entities. Based on his recommendation, services were transferred to EMS Management & Consultants. Fee are 5% of net collections which averages to \$2,250 a month.

FUND 141 – GENERAL PURPOSE SCHOOLS

141-13 (29) TISA appropriations	\$ 202,801
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Revenue from TN Investment in Student Achievement (TISA) being appropriated to replace a chiller.

Motion by Atwood to recommend all budget amendments to the full Commission; second by Gulley **MOTION CARRIED**

5. Discussion Items

A. **CD Investment** At the January 2026 meeting, this Committee voted to invest \$2,000,000 of Fund 171 into CDs. Ms. Thomas spoke with Trustee Cindy Carman and came back to the Committee for further instruction. Carman gave 3 options of investment: 6 months at 4%, 12 months at 3.95%, and 24 months at 3.75%. The Committee can move the full amount into one or split the amount amongst different time frames. Dennis advised to do a laddering method and invest a percentage in all time frames.

Motion by Dennis to invest 25% into 6 months, 25% into 12 months, and 50% into 24 months with the interest from all going back into Fund 171; second by Gulley. **MOTION CARRIED**

B. **Wheel Tax** Continuing discussion from previous meeting. Gulley advised to wait until numbers are received from the Mayor’s office on the Jail project. All agreed.

6. Public Comments – No public comments

7. **Adjourn – Motion by Atwood, second by Gulley**

Meeting adjourned at 6:47pm

Next meeting scheduled for March 16 at 6pm

*Minutes presented by
Amy Thomas, CCFO*